

Appl. No. 10/714,281  
Amdt. dated April 15, 2009  
Reply to Office Action of December 17, 2008

Amendments to the Specification:

Please replace the paragraph beginning at page 3, line 22, with the following rewritten paragraph:

An alternative aspect of the present invention provides a system for assembling and marketing insurance packages including a combination of mortgage insurance and additional insurance components, further comprising a risk data repository for storing risk information to be used in determining the risk and cost of providing insurance packages and an insurance data repository including information about available insurance components. The repository includes information about a mortgage insurance component and [[a]] other insurance components. The system further comprises a risk evaluator for determining risks and costs associated with providing insurance. The risk evaluator is operative to compute overall risk and cost for a combined package and adjust parameters of the package components to optimize the risk and cost of the package.

Please replace the paragraph beginning at page 15, line 9, with the following rewritten paragraph:

To continue the previous example, the optimization module might examine the effects of extending the maximum number of payments under the job loss component to 7. This would be accomplished by increasing the potential number of payments to 7 and submitting this increased number to the risk data retrieval and processing module. Under some circumstances, it might be discovered that an increase in the maximum number of payments under the job loss protection

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component resulted in a zero increase, or even a decrease, in the overall cost of providing the package. It can be expected that an increase in cost due to an increased maximum number of payments under the job loss protection component would be at least partially offset by a decrease in the risk of default. A decrease in the risk of default would result in a lower cost for the mortgage insurance component of the package, and circumstances can be envisioned in which the decrease in the risk of default completely offset the added cost resulting from increasing the job loss protection.